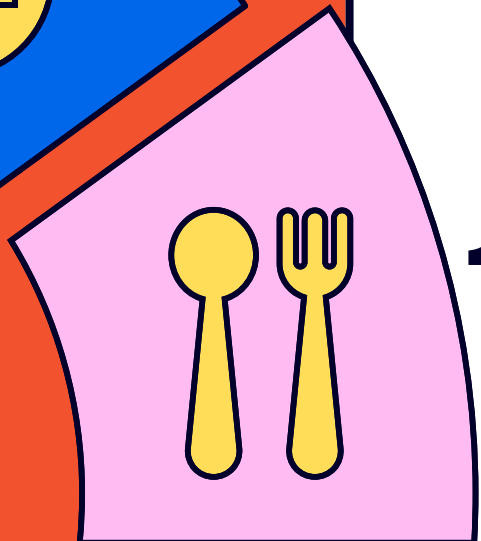
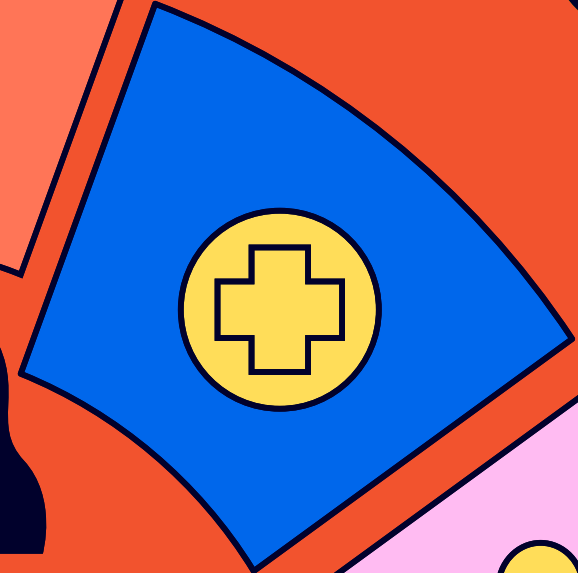




Financial Management:

**Are you ready
to handle your
first budget?**



A vibrant illustration on the left side of the page. A woman with dark skin and curly hair, wearing a bright yellow coat, stands holding a purple clipboard. She is gesturing towards a purple and yellow rocket ship that is launching upwards. The background is a mix of blue and red. Several green Euro symbols (€) are scattered around: one in a white circle at the top left, another in a white circle in the middle, and a stack of three coins with Euro symbols at the bottom. There are also several gears of different colors (purple, yellow, white) and a yellow arrow pointing upwards. The overall theme is entrepreneurship and financial success.

Welcome!

Welcome, eco-social entrepreneur!

Congratulations on securing a grant for your exciting journey in eco-social entrepreneurship! Launching a company can be daunting, especially when handling finances and budgeting, but fear not;

– **We're here to guide you!**

Gear up, absorb the knowledge, and get ready for the ultimate challenge. After mastering financial prowess, take the test to earn your well-deserved badges. Armed with expertise, confidently kickstart your company for a prosperous, sustainable future.

Best of luck on your entrepreneurial journey!

Budget:

A budget is a financial plan that outlines expected income and expenses for a specific period. It considers both income and expenses, incorporating factors like historical data, market trends, and future expectations. This comprehensive planning enables businesses to make informed decisions towards achieving their goals.



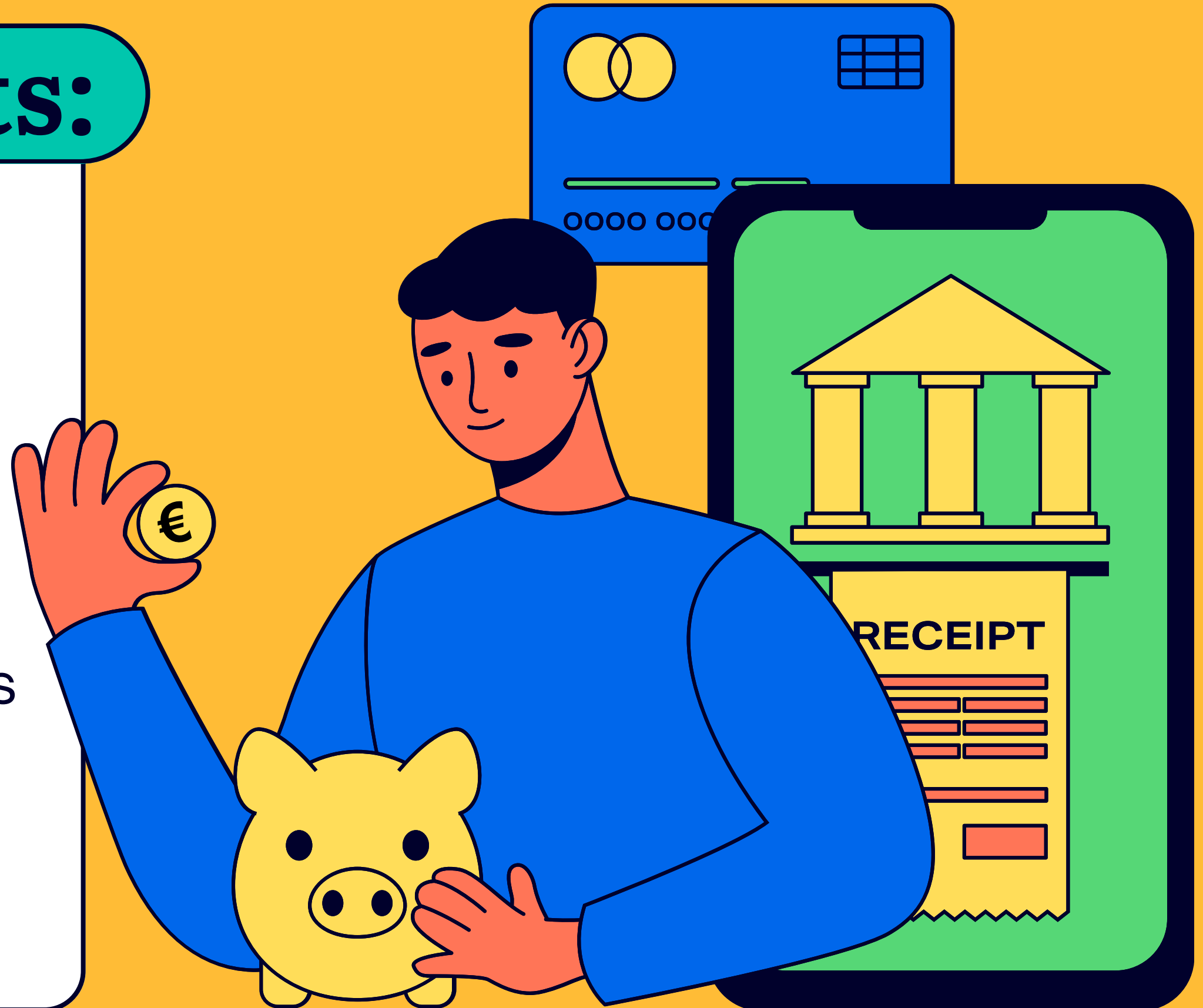
Fixed assets:

Fixed assets are long-term assets with lasting value, such as property and equipment. Unlike current assets, they contribute to a company's operations over an extended period. Proper management of fixed assets is crucial for maintaining business efficiency and sustainability.



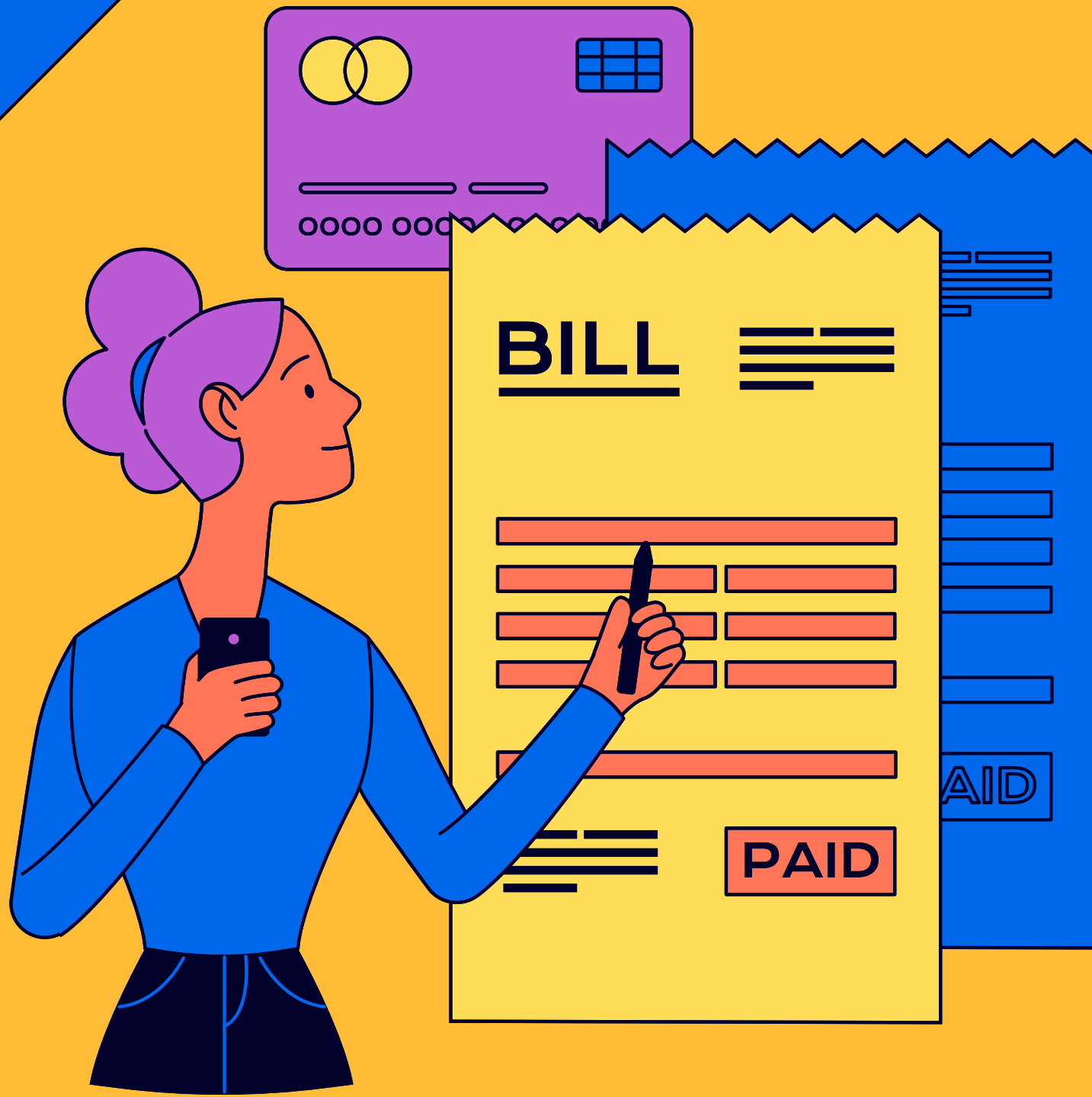
Variable costs:

Variable costs fluctuate with production or sales volume. Examples include raw materials and labor. Understanding and monitoring variable costs are essential for businesses to adapt to changes in production volume and optimize profitability.



Fixed costs:

Fixed costs, like rent and salaries, remain constant regardless of changes in production or sales volume. While they provide stability, effective management is crucial for ensuring financial sustainability, especially during periods of low production.





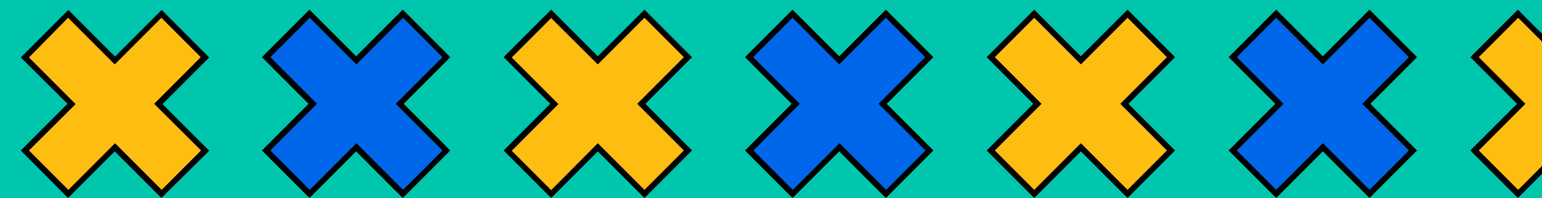
Profit Calculation:

Profit is the financial gain when total revenue exceeds total expenses:
(Profit = Revenue - Expenses).
Positive profit indicates financial growth and is vital for assessing a company's overall financial health and making informed decisions.



Actual cost:

Actual cost represents real expenses incurred in a specific situation or project. It provides a precise representation of costs, essential for accurate financial reporting, identifying cost optimization areas, and improving future budgeting accuracy.



Unit costs:

Unit cost, or cost per unit, is the average cost to produce a single unit of a product or service. Calculated by dividing total cost by units produced, it includes both fixed and variable costs. Understanding unit costs is crucial for pricing strategies, production planning, and assessing manufacturing efficiency.



Good Practices:

When embarking on a journey of eco-social entrepreneurship, it's crucial to learn from exemplary practices that pave the way for a sustainable future. We present two outstanding examples:

“Eko Nest”

EkoNest excels in helping customers contribute to a clean and healthy planet. It sets a commendable precedent by placing the environment at the core of their financial strategy, showcasing a harmonious blend of fiscal responsibility and eco-social impact.

[LEARN
MORE](#)



Good Practices:

“A Good Company”

As a Swedish lifestyle brand, they craft top-quality everyday products without compromising on aesthetics or environmental integrity. Their commitment offers valuable inspiration for innovative solutions in your own eco-social venture, showcasing a successful fusion of financial acumen and sustainable practices.



[LEARN MORE](#)

Are you ready?

Congratulations on finishing your training on Financial Management! Now that you feel confident in your financial prowess, it's time to take the test and earn your well-deserved badges. With this newfound expertise, you'll be well-prepared to confidently kickstart your company and lead it towards a prosperous and sustainable future.



PLAY

Congratulations!

Congratulations on successfully completing your training and acing the test! You've truly earned your badges. Please collect them, and best of luck on your entrepreneurial journey ahead!



DOWNLOAD

NOW